



Hometown Connections
DELIVERING VALUE TO PUBLIC POWER™

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NEWS

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ALABAMA MUNICIPAL ELECTRIC AUTHORITY SELECTS SPECTRUM ENERGY TO CONSTRUCT 95-MW COMBUSTION TURBINE GENERATION FACILITY IN SYLACAUGA, AL

MONTGOMERY, Ala., May 27, 2003 — Alabama Municipal Electric Authority (AMEA) is pleased to announce it has selected Spectrum Energy of Charlotte, N.C., to engineer, procure and construct a 95-MW combustion turbine generation facility in Sylacauga, Ala. Spectrum is a full service engineering firm with expertise in designing and constructing gas turbine generation projects for the utility sector and is allied with Hometown Connections, the utility services subsidiary of AMEA and the American Public Power Association (APPA).

“AMEA thoroughly reviewed Spectrum’s success on similar generation projects for other public power utilities and their cost-effective method of bringing these projects in within the budget and on schedule,” said Bob Claussen, President & CEO of AMEA. “Based on those reviews, we felt Spectrum could deliver the most value for AMEA stakeholders.” Claussen added that “the relationship and discounts negotiated by Hometown Connections with Spectrum Energy were also important factors in our decision to select Spectrum for this project.” AMEA expects to finalize the design and engineering during the summer of 2003, with the 95-MW generation project breaking ground in August 2003 and coming on line in the second quarter of 2004. AMEA is the joint action agency serving 11 public power electric utilities in Alabama.

Spectrum Energy provides complete engineering, procurement, construction and commissioning services for combustion turbine and reciprocating engine power plants fueled by natural gas. Since 1998, Spectrum has completed generation projects totaling more than 700-MW for clients, including several projects for public power utility organizations such as AMEA. “We take great pride in exceeding our customers’ expectations, from the initial design meetings until we complete the start-up,” said John Seidler, President, Spectrum Energy. “Our company is unique in that every Spectrum professional has at least 20 years experience in the power business. Spectrum focuses on working closely with the client to ensure that the client’s goals are met.”

“Hometown Connections is proud to have assisted in facilitating this relationship between one of our partners, Spectrum Energy, and one of our customers, AMEA, to the benefit of both parties,” said Tim Blodgett, President & CEO of Hometown Connections. “Spectrum’s discount on power plant engineering services, combined with a strong track record of designing and constructing cost-effective generation projects for APPA members, illustrates how Hometown Connections serves public power by securing national group pricing through a high quality service provider. Public power utilities should look to Spectrum Energy for information and advice as they evaluate the timing and feasibility of a generation project.”

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About AMEA

The Alabama Municipal Electric Authority is a joint action agency providing eleven member communities a reliable and economical supply of electric power, enabling them to preserve and enhance the benefits of municipal utility ownership for their citizens and the electric customers they serve. For more information: www.amea.com.

About Spectrum Energy, Inc.

Spectrum Energy, Inc. is a full service development/design company with offices in Irvine, Calif., and Charlotte, North Carolina. Spectrum’s core area of expertise is providing complete engineering, procurement, construction and commissioning services for aeroderivative combustion turbines. Since 1998, Spectrum Energy has completed over 700 megawatts of combustion turbine-based power plants for the U.S. market. Spectrum also provides project development services; including site identification, air permitting and zoning. Spectrum’s clients include City Water & Light of Jonesboro, Ark., Delaware Municipal Electric Corporation, Duke Energy North America, Cinergy, Constellation Power and Public Service of New Mexico. For more information: www.spectrumenergy.com.

About Hometown Connections International, LLC

Hometown Connections is a majority-owned subsidiary of the American Public Power Association (APPA), a Washington, D.C.-based national service organization representing the interests of the nation’s more than 2,000 community- and state-owned electric utilities. Hometown Connections supports APPA members by securing national group pricing and service arrangements from leading industry suppliers. The Alabama Municipal Electric Authority is a minority owner of Hometown Connections. For more information: www.hometownconnections.com.